

**Environmental Challenge Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2002  
(Amounts in thousands)

	2002	2001
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -

**LIABILITIES AND FUND BALANCE**

Liabilities:

Deficiency in cash and short-term investments.....	\$ 785	\$ 2,773
Accounts payable.....	1	11
Accrued payroll.....	11	10
Total liabilities.....	797	2,794

Fund balance:

Unreserved fund balance (deficit):		
Undesignated.....	(797)	(2,794)
Total fund balance (deficit).....	(797)	(2,794)
Total liabilities and fund balance.....	\$ -	\$ -

**Environmental Challenge Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 2002  
 (Amounts in thousands)

	2002 Budget	2002 Actual	Variance Favorable (Unfavorable)	2001 Actual
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
Revenues:				
Departmental.....	\$ 11,659	\$ 10,310	\$ (1,349)	\$ 10,626
Total revenues.....	<u>11,659</u>	<u>10,310</u>	<u>(1,349)</u>	<u>10,626</u>
Other financing sources:				
Operating transfers in.....	-	-	-	-
Total other financing sources.....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues and other financing sources.....	<u>11,659</u>	<u>10,310</u>	<u>(1,349)</u>	<u>10,626</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>				
Expenditures:				
Environmental affairs.....	6,998	6,928	70	6,624
Total expenditures.....	<u>6,998</u>	<u>6,928</u>	<u>70</u>	<u>6,624</u>
Other financing uses:				
Fringe benefit cost assessment.....	-	1,385	(1,385)	1,709
Total other financing uses.....	<u>-</u>	<u>1,385</u>	<u>(1,385)</u>	<u>1,709</u>
Total expenditures and other financing uses.....	<u>6,998</u>	<u>8,313</u>	<u>(1,315)</u>	<u>8,333</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	4,661	1,997	(2,664)	2,293
Fund balance (deficit) at beginning of year.....	<u>(2,794)</u>	<u>(2,794)</u>	<u>-</u>	<u>(5,087)</u>
Fund balance (deficit) at end of year.....	<u>\$ 1,867</u>	<u>\$ (797)</u>	<u>\$ (2,664)</u>	<u>\$ (2,794)</u>